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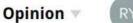
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## Retired showbiz investor buys two Monarch Bay homes for a combined \$53 million













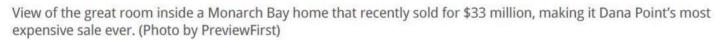
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Retired showbiz investor Gordon Crawford dropped \$53 in Monarch Bay last week, snapping up two oceanfront homes on the same street. (Composite by Sandra Barrera, Southern California News Group; Inset: File photo by Charley Gallay/Getty Images; Home: PreviewFirst)



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Retired investor Gordon "Gordy" Crawford has dropped a combined \$53 million in guard-gated Monarch Bay, snapping up two oceanfront homes on the same street.

Among them is Dana Point's most expensive home sale ever.

According to property records, Crawford, 75, who spent years covering media and entertainment closed on that four-bedroom, blufftop house on March 23 for \$33 million, nearly 6% under the asking price.

The 7,700-square-foot house recently underwent a significant remodel. It rises from a two-thirds-acre lot with disappearing glass walls that frame the unobstructed coastline and ocean views.

Co-listing agent Phil Immel of The Immel Team at Pacific Sotheby's International Realty likens the view experience to standing at the bow of a ship.

"It's pure oceanfront and sits out further on the point than any other house," said Immel, who shared the listing with his real estate partner, son Ryan Immel. "At this property, you get complete privacy."

The house wraps around an inner pool and spa courtyard with a covered built-in barbecue area.

The living room opens to the dining room, kitchen and breakfast area. It separates the courtyard from the back terrace with its see-through deck railing.

There's a bathroom in the light-filled primary suite with a large shower and soaker tub. The suite also has a walk-in closet.

The family room has a wet bar, pool table and a glass-enclosed wine wall.

Records also show a separate transaction on March 21 when Crawford took ownership of a larger home for \$20 million, after years on and off the market and several asks, most recently at \$20.9 million.

The 10,900-square-foot, contemporary-style home has five bedrooms, seven bathrooms and an open floorplan.

Completed in 2003, it sits on a nearly half-acre elevated promontory with coastline and ocean views. A secluded central courtyard boasts an outdoor fireplace, cook center and spa.

The mansion has floor-to-ceiling windows, high ceilings and a large gourmet kitchen complete with a butler's pantry and caterer's entry.

The living room offers wraparound views.

Other highlights include two staircases, two elevators, a wine cellar and an oversized motor court that leads to a three-car garage.